

# Procurement Strategy 2019-23



## Draft one-page summary

### Our vision

The City of London Corporation benefits from the value added through our robust, innovative and responsible procurement activities.

### What we've learned

This strategy builds upon the success of its predecessor in creating the foundation stones of a high performing procurement service by focusing on customer, corporate and supplier needs in developing our people, stakeholders and services to maximise opportunity through procurement for the next 4 years and beyond.

### Our aim

To maintain and improve all of our procurement activity by utilising new technology, offering excellent customer service, supporting organisational culture shift and strengthening our internal and external relationships.

### Our outcomes

Commercialism is instilled throughout the organisation.

*Links to CP Outcome 7*

Sustainable cost assurance is guaranteed for the future.

*Links to CP Outcome 5*

A culture of maximising opportunity is adopted.

*Links to CP Outcome 7*

Our customer offerings and processes are advanced.

*Links to CP Outcome 9*

Organisational awareness and performance are improved.

*Links to CP Outcome 8*

### Our priorities

To lead on maximising the commercial output of all our third party contracts by developing, training and recruiting greater commercialism corporately.

Enhancing existing contract performance and supplier relationships to provide assurance and develop a culture of continuous improvement.

Driving thought leadership, market intelligence and proactive collaboration to future proof the services procured.

Adopting simplification, automation and digital innovations to support more intuitive services.

Develop Learning and Development tools to benefit greater understanding corporately in all aspects of procurement and commercialism.

### Our targets and measures of success

By 2023 we will have a strong sense of commercialism embedded throughout the organisation enabling positive financial decisions including ROI's.

During the next 4 years, improve our cost certainty, have clear mitigations in place to manage risks and develop partnership relationships delivering mutual benefits and lasting results.

On conclusion of the strategy, have greatly enhanced our strategic and commercial abilities, have robust market intelligence and spend analytics as standard and established collaborative buying channels.

By 2023, have a far enhanced self-service offering in place for all officers, streamlined and timely processes maximising automation and robotics and a range of digital innovations in place.

An organisation that has widespread knowledge of procurement processes, buying channels, acts in line with compliance that proactively collaborates to ensure opportunity is taken at all times.

### Our service values

Ensuring value for money

Promoting responsible business

Providing operational and customer service excellence

Delivering assurance and risk management proportionally

### Resource and other implications

This strategy will be delivered using existing resource available from within the Chamberlain's Department. There are links to both the proposed Digital Services Strategy and Customer Service Strategy which will help to drive the momentum needed to achieve the outcomes of this strategy and deliver the services and infrastructure required to successfully embed them within the organisation.